(c) The issue regarding the recoverabiaity of the disbursed amoung either from the workers or from the mills have not been examined.

(d) Does not arise in view of (c) above.

[*English*]

**Recovery Cases of Banks Pending In Courts**

2599: SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of cases for recovery of huge amounts of loans sanctioned by the public sectors banks to various instituetions, individuals, etc. are pending in the courts for the last several years;

(b) if so, the amount involved therein; and

(c) the action taken or proposed to be taken for expeditious disposal of these cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) Reserve Bank of India (RBI) has reported that as on 30th September, 1990 there were 15,33,387 suits filed for recovery cases pertaining to the public sector banks involving an amount of Rs 5,623,64 crore.

The public sector banks resort to legal proceeding against borrowers/guarantors only if their efforts to recover their dues fail. The banks foilow up their recovery suits vigorously by close monitoring and periodical review. Reserve Bank of India has advised the banks to utilise the services of their whole time legal officers except where difficult issues or complicated questions, of law are involved, Besides pursuing suits, the banks encourage compromise proposals wherever feasible. The Indian Banks' Association has also advised the member banks to take recourse to Lok Adalats for expeditious settlement of their dues.

**Setting up of Joint Projects in Iran**

2600. SHRIMATI VASUNDHARA RAJE: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to set up some joint projects in Iran;

(b) if so, the details thereof; and

(c) the time by which these projects are likely to be set up?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c) Government has no specific proposal to set up joint projects in Iran as of now. However, during the recently concluded Fifth Session of the Indo-Iranian Joint Commission, both sides have agreed to explore the possibilitiesed of establishment of joint ventures with possibilities for the third country markets, and greater cooperation in industrial and other projects.

**Companies with Foreign Equity Ownership**

2602. SHRI GEORGE FERNANDES: Will the MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of companies in the country with foreign equity ownership; and

(b) the names of companies as on October 31,1991 having more than 40 per cent shares owned by foreigners?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS THE MINISTER OF STATE OF THE MINISTRY, LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGANRAJAN KUMARAMANGALAM): (a) As on 31.3.1990

there were 229 dividend paying companies with foreign equity ownership of less than 40 percent. In addition there were 102 companies with foreign equity ownership of more than 40 per cent. Information on non-dividend paying companies with foreign equity ownership of less than 40 per cent is being collected and will be laid on the Table of tha House.

(b) Names of companies as on 30th June 1991 having more than 40 per cent shares owned by foreigners are given in the attached statement.

**STATEMENT**

| *Sr. No.* | *Name of the Indian Company* |
|---|---|
| 1. | Angus Co. Ltd., Calcutte |
| 2. | Apoll. Chain Zips Pvt. Ltd. |
| 3. | Ark Investmant Ltd., Madras |
| 4. | Assam Co. (India) Ltd., Calcutta |
| 5. | Assam Frontier Tea Co. Ltd., Calcutta |
| 6. | Atic Industries Ltd., Atul |
| 7. | Audco India Ltd., Bombay |
| 8. | BASF (India) Ltd., Bombay |
| 9. | Bayer India Ltd., Bombay |
| 10. | Bengal Linn (Industrial Furnace) Ltd., Culcutta |
| 11. | Brakes India Ltd., Madras |
| 12. | Buckau Wolf India Ltd., Pune |
| 13. | Chloride India Ltd., Calcutta |
| 14. | Cemendia Co. Ltd., Bombay |
| 15. | Coromandel Fertilizers Ltd., Secunderabad |
| 16. | Craigmore Plantations India Ltd. |
| 17. | Darjeeling Plantations Industries Ltd., Calcutta |
| 18. | Doom Dooma India Ltd., Calcutta |
| 19. | Drayton Greaves Ltd., Bombay |
| 20. | E.Hill & Co. Pvt., Mirzapur |
| 21. | Empire Plantation (India) Ltd., Calcutta |
| 22. | English Electric Co. Of India Ltd., Madras |
| 23. | Ennore Foundries Ltd., Madras |
| 24. | Everest Building Products Ltd., New Delhi (Formerly Asbestos Cement Co. Ltd.) |
| 25. | Eyre Smelting Pvt. Ltd., Calcutta |
| 26. | Flakt India Ltd., Calcutte (Formerly S.F. India Ltd.) |
| 27. | Flender Macneill Gears Ltd., Calcutta |
| 28. | Frick Indie Ltd., Faridabad |
| 29. | Gannon Norton Metal & Diamond Dies Ltd., Bombay |
| 30. | Jhalani Tools (India) Pvt. Ltd., New Delhi |
| 31. | General Electric Co. of India Ltd., Calcutta |

| *Sr. No.* | *Name of the Indian Company* |
|---|---|
| 32. | Coorge Williamson Assam Ltd., Calcutta |
| 33. | Goodricke Group Ltd., Calcutta |
| 34. | Good Year India Ltd., New Delhi |
| 35. | Graaves Fosaeco Ltd., Bombay |
| 36. | Groz Beckert Seboo Ltd., Chandigarh |
| 37. | Guest Keen Williams Ltd., Howrah |
| 38. | Hain Lehmen (I) Ltd., Calcutta |
| 39. | Hindusta Dorr Oliver Ltd., Bombay |
| 40. | Hindustan Forrodo Ltd., Bombay |
| 41. | Hindustan Gum & Chemicals Ltd., Bhiwani |
| 42. | Hindustan Lever Ltd., Bombay |
| 43. | ICI India Ltd., Calcutta |
| 44. | Ingersoll Rand (I) Ltd., Bombay |
| 45. | Johnsons & Johnson Ltd., Bombay |
| 46. | Jokai (India) Ltd., Calcutta |
| 47. | Kirloskar Cummins Ltd., Pune |
| 48. | L.M.Van Moppes Diamond Tools India Ltd., Conoor |
| 49. | Lakshmanan Isola Ltd., Bangalore |
| 50. | Lucas T.V.S. Ltd., Madras |
| 51. | Mahindra Sintred Products Ltd., Puna |
| 52. | Malcha properties Ltd. Calcutta |
| 53. | Metalies India Ltd., Calcutta |
| 54. | Moran Tea Co. (I) Ltd., Calcutta |
| 55. | Motor Industries Co. Ltd., Bangalore |
| 56. | NGEF-ASG Engineering Co. Ltd., Bangalore |
| 57. | Norindia Ltd., Bombay |
| 58. | Nowrosjee Wadia & Sons Pvt. Ltd., Bombay |
| 59. | O/E/N India Ltd., Cochin |
| 60. | Otis Elevator Co. (I) Ltd., Bombay |
| 61. | Pashtaney Tejapaty Co. (I) Pvt. Ltd., Amritsar |
| 62. | Plasser India Pvt. Ltd., New Delhi |
| 63. | Porrits & Spencer (Asia) Ltd., New Delhi |
| 64. | Roche Products Ltd., Bombay |
| 65. | S.K.F. Ballbearings India Ltd. (Formerly Associated Bearing Co. Ltd.) |
| 66. | Sandoz (India) Ltd., Bombay |
| 67. | Sandvik Asia Ltd., Pune |
| 68. | Sansar Machines Ltd., New Delhi |
| 69. | Saurashtra Cement & Chemical Industries Ltd., Ranavar |

| *Sr. No.* | *Name of the Indian Company* |
|---|---|
| 70. | Schraader Scoville Duncan Ltd., Bombay |
| 71. | Siemens India Ltd., Bombay |
| 72. | Singlo (India) Tea Co. Ltd., Calcutta |
| 73. | Spirax Marshall Ltd., Pune |
| 74. | Stevart Holl (Inida) Ltd., Calcutta |
| 75. | Stone India Ltd., Calcutta (Formerly Stone Platt Electrical India Ltd.) |
| 76. | Tea Estates India Ltd., Coonoor |
| 77. | Toyo Ingineering India Ltd., New Delhi |
| 78. | Tractor Engineers Ltd., Bombay |
| 79. | Tribeni Tissues Ltd., Calcutta |
| 80. | Udhe India Ltd., Bombay |
| 81. | Union Carbide India Ltd., Calcutta |
| 82. | Warren Tea Co. Ltd., Calcutta |
| 83. | Widia India Ltd., Bangalore |
| 84. | Indian Xerographic Systems, Bombay |
| 85. | Texas Instruments (India) Pvt. Ltd., Bangalore |
| 86. | Citycorps Overseas Software Ltd., Bombay |
| 87. | Cherokes (India) Pvt. Ltd., |
| 88. | Tandon Motors Pvt. Ltd., |
| 89. | Midco Holdings (P) Ltd. |
| 90. | Hazeneyer Eleon Kandla Ltd. |
| 91. | Ultra Tek Devices Pvt. Ltd., Bombay |
| 92. | Dynaconp (I) Pvt. Ltd. |
| 93. | Pfered Tools Pvt. Ltd. |
| 94. | Silicon Valley Technology (I) Ltd. |
| 95. | South India Refractories Pvt. Ltd. |
| 96. | Indeutsch Schotten Pvt. Ltd. |
| 97. | Tata Klockner Industrial Plants Ltd., Bombay |
| 98. | GEC Power Engineering Services of India |
| 99. | Vioryl (India) Pvt. Ltd. |
| 100. | Hoganas India Ltd. |
| 101. | Radiation Technoligies (I) Pvt. Ltd. |
| 102. | Paradeep Phosphates Ltd. |
| 103. | Cargill Seds India Pvt. Ltd. |

**Recruitment of State in Branches of Nationalised Banks in Kashmir Valley**

2603. SHRI RAM NAIK: Will the Minister of FINANCE be pleased to refer to the reply given to Unstarred Question No. 1367 on August 2, 1991 and state the number and designation of the posts in public sector banks in the Kashmir valley for which special recruitments have been made, appointment letter issued and the candidates who have actually joined the posts so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): Special recruitment was made for